

Motion #2: Oil Divestment and USC Investments

Whereas the Local and Campus Affairs Committee considered a Purple Paper concerning oil divestment;

Whereas climate change is a global issue and Western and the USC do not have restrictions on their ability to invest in oil companies;

Be it resolved that the USC VP Finance inquire into the nature of the USC's investments, determine the financial impacts of oil divestment on the USC reserve fund, and report back to Council no later than the 4th meeting of the 2014/15 Council (October);

Be it further resolved that the 2014-15 Advocacy Group further investigate the proposals of EnviroWestern and Divest Western regarding oil divestment and solicit student feedback on the issue.

GRAINGER/Singh